

SOUTH PREP SCHOLARS ACADEMY Budget and Budget Narrative SY 2022 2023

*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE:		66		
Revenues				
Function	Obj	Description	Total Governmental Funds	SPSA Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 160,000	CSP,ESSER,SSO
		STATE SOURCES		
	3310	FEFP	\$ 534,691	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE, 66 STUDENTS
	3397	Capital outlay	\$ 0	Estimated based on latest state budget/prior year allocation
	3355	Class size reduction		
	3361	School recognition		
	33XX	Other state revenue		
		LOCAL SOURCES		
	3430	Interest		
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 52,310	Fundraising Eddas Bunkcakes,Loan
		Total Revenue	\$ 747,001	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 296,000	See staffing plan
5100	130	Other Certified Staff Member	\$ 0	
5100	140	Substitute Teachers	\$ 3,000	See staffing plan
5100	150	Paraprofessionals	\$ 0	
5100	160	Other Support Personnel	\$ 0	
5100	210	Retirement	\$ 0	
5100	220	FICA	\$ 22,644	7.65% of gross salaries
5100	230	Group Insurance	\$ 16,800	Average x per full time employee(\$350x4)
5100	240	Worker's Compensation	\$ 1,160	
5100	250	Unemployment Compensation	\$ 440	
5100	290	Other Employee Benefits	\$ 0	
5100	310	Professional and Technical Services	\$ 0	
5100	510	Supplies	\$ 2,640	Instructional supplies based on number of students (66 x\$40)
5100	520	Textbooks	\$ 26,000	Noncapitalized textbooks (workbooks) based on number of students
5100	641	Furniture, Fixtures-Capitalized	\$ 0	
		5100 Sub Total	\$ 368,684	
Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 0	
5200	140	Substitute Teachers	\$ 0	
5200	150	Paraprofessionals	\$ 0	
5200	160	Other Support Personnel	\$ 0	
5200	210	Retirement	\$ 0	
5200	220	FICA	\$ 0	
5200	230	Group Insurance	\$ 0	
5200	240	Worker's Compensation	\$ 0	
5200	250	Unemployment Compensation	\$ 0	
5200	290	Other Employee Benefits	\$ 0	
5200	310	Professional and Technical Services	\$ 0	
		5200 Sub Total	\$ 0	
Function 6100 - Pupil Services				
6100	130	Other Certified Staff Member	\$ 0	
6100	140	Substitute Teachers	\$ 0	
6100	150	Paraprofessionals	\$ 0	
6100	160	Other Support Personnel	\$ 0	
6100	210	Retirement	\$ 0	
6100	220	FICA	\$ 0	
6100	230	Group Insurance	\$ 0	
6100	240	Worker's Compensation	\$ 0	
6100	250	Unemployment Compensation	\$ 0	
6100	290	Other Employee Benefits	\$ 0	
		6100 Sub Total	\$ 0	
Function 6200 - Instructional Media Services				
6200	120	Classroom Teacher Salaries	\$ 0	
6200	130	Other Certified Staff Member	\$ 0	
6200	140	Substitute Teachers	\$ 0	
6200	150	Paraprofessionals	\$ 0	
6200	160	Other Support Personnel	\$ 0	
6200	210	Retirement	\$ 0	
6200	220	FICA	\$ 0	
6200	230	Group Insurance	\$ 0	
6200	240	Worker's Compensation	\$ 0	
6200	250	Unemployment Compensation	\$ 0	
6200	290	Other Employee Benefits	\$ 0	
		6200 Sub Total	\$ 0	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies	\$ 0	
		6300 Sub Total	\$ 0	
Function 6400 - Instructional Staff Training				
6400	330	Travel	\$ 0	
		6400 Sub Total	\$ 0	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 10,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 10,000	

Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 28,374	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 28,374	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 70,000	See staffing plan
7300	160	Clerical Staff	\$ 0	
7300	210	Retirement	\$ 0	
7300	220	FICA	\$ 5,355	7.65% of salaries
7300	230	Group Insurance	\$ 0	
7300	510	Supplies	\$ 3,500	Office supplies, based on number of administrators
7300	641	Furniture, Fixtures-Capitalized	\$ 0	
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 0	
7300	690	Computer Software	\$ 0	
7300	730	Dues and Fees	\$ 850	Fire, Occupational License fees,
7300	750	Other Personnel Services	\$ 0	
7300	790	Miscellaneous Expenses	\$ 0	
		7300 Sub Total	\$ 79,705	
Function 7400 - Facilities Acquisition				
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$ 46,200	ESP Fee
		7500 Sub Total	\$ 46,200	
Function 7600 - Food Services				
7600	160	Food Service Manager	\$ 0	
7600	160	Food Service Workers	\$ 0	
7600	160	Other Support Personnel	\$ 0	
7600	210	Retirement	\$ 0	
7600	220	FICA	\$ 0	
7600	230	Group Insurance	\$ 0	
7600	240	Worker's Compensation	\$ 0	
7600	250	Unemployment Compensation	\$ 0	
7600	290	Other Employee Benefits	\$ 0	
7600	570	Food	\$ 0	
7600	641	Furniture, Fixtures-Capitalized	\$ 0	
		7600 Sub Total	\$ 0	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 0	
7900	210	Retirement	\$ 0	
7900	220	FICA	\$ 0	
7900	230	Group Insurance	\$ 0	
7900	240	Worker's Compensation	\$ 0	
7900	250	Unemployment Compensation	\$ 0	
7900	290	Other Employee Benefits	\$ 0	
7900	310	Professional and Technical Services	\$ 57,000	contracted safe school officer
7900	320	Insurance and Bond Premiums	\$ 13,769	Property insurance, general liability, professional liability
7900	330	Travel	\$ 0	
7900	350	Repairs and Maintenance	\$ 0	Included in rent
7900	360	Rent	\$ 127,999	Rent
7900	370	Communications	\$ 3,600	IT technician
7900	380	Public Utilities	\$ 0	Included in rent
7900	390	Other Purchased Services	\$ 0	
7900	430	Utilities	\$ 1,560	Based on prior year expenses(Phone & Internet)
7900	641	Furniture, Fixtures-Capitalized	\$ 0	
		7900 Sub Total	\$ 203,928	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 0	(Included in rent) A/C Repair, Pest Control, regular maintenance and cleaning
8100	510	Supplies	\$ 0	(Included in rent) Janitorial supplies, based on prior year expenses
8100	680	Remodeling/Renovations	\$ 0	N/A
		8100 Sub Total	\$ 0	
		Total Expenditures	\$ 736,891	
		Excess of Revenues Over Expenditures	\$ 10,110	
		Beginning Fund Balance (as of June 30, 2020)	\$ 102,554	
		Net Change in Fund Balance	\$ 10,110	
		Ending Fund Balance	\$ 112,664	